

GARKANE ENERGY COOPERATIVE, INC.
ELECTRIC SERVICE
SCHEDULE NO. RES01 TOU
STATE OF ARIZONA

RESIDENTIAL TIME OF USE

AVAILABILITY: At any point on the Cooperative's interconnected system, outside of the incorporated boundaries of Colorado City, where there are facilities of adequate capacity subject to the Cooperative's established rules and regulations. The capacity of individual motors served under this Schedule will not exceed 10 H.P. This rate is not for resale.

APPLICATION: This Schedule is for alternating current electric service supplied at approximately 120 or 240 volts through one kilowatt-hour meter at a single point of delivery for all service required on the premises for residential purposes.

When a portion of a dwelling is used regularly for business, professional or other gainful purposes, the premises will be classified non-residential and the appropriate schedule applied. However, if the wiring is so arranged that the service for residential purposes can be metered separately, the Schedule will be applied to such service.

MONTHLY BILL:

| | |
|--------------------------------|--|
| Base Rate: | \$ 27.00 per month |
| On-Peak Energy Charge per kWh | \$ 0.0993 |
| | Oct - March: 6:00 a.m. to 11:00 a.m. daily |
| | Apr - Sept: 3:00 p.m. to 9:00 p.m. daily |
| | (excluding Sundays and Federal Holidays) * |
| Off-Peak Energy Charge per kWh | \$ 0.0493 |
| | All hours other than On-Peak |

*All times Arizona Time. In the event Arizona observes Daylight Savings Time, times will be adjusted one hour, as appropriate, to reflect the change to DST.

MINIMUM MONTHLY CHARGE: The minimum monthly charge under the above rate shall be the monthly Base Rate, or as provided by contract. Payment of the minimum monthly charge does not entitle the customer the use of any kwh's of electricity.

TEMPORARY DISCONTINUANCE OF SERVICE: If a customer requests connection or reconnection of service at the same location within a 12-month period, he shall be required to pay the monthly customer charge for each of the intervening months.

ELECTRIC SERVICE REGULATIONS: Service under this Schedule will be in accordance with the terms of the Electric Service Agreement between the customer and the Cooperative. The Electric Service Regulations of the Cooperative on file with and approved by the Arizona Corporation Commission, including future applicable amendments, will be considered as forming a part of and incorporated in said Agreement.

WHOLESALE POWER COST ADJUSTMENT: The foregoing rates are based upon the Cooperative's cost of purchased power. The Cooperative's base cost of power is \$0.035346. Rates are subject to the imposition of any purchased power adjustment reflecting changes in this cost either upward or downward, which may be established for billing from time to time.

TERMS OF PAYMENT: The above rates are NET and are DUE and PAYABLE within twenty (20) days from the date of the bill.

TAX ADJUSTMENTS AND REGULATORY ASSETS: Total monthly sales for electric service are subject to adjustment for all federal, state and local government taxes or levies on such sales and any regulatory agencies on utility gross revenues.

APPROVED: Decision No.
EFFECTIVE: January 1, 2018

GARKANE ENERGY COOPERATIVE, INC.
ELECTRIC SERVICE
SCHEDULE NO. ACC01 TOU
STATE OF ARIZONA

RESIDENTIAL COLORADO CITY - TIME OF USE

AVAILABILITY: At any point on the Cooperative's interconnected system within Colorado City, where there are facilities of adequate capacity subject to the Cooperative's established rules and regulations. The capacity of individual motors served under this Schedule will not exceed 10 H.P. This rate is not for resale.

APPLICATION: This Schedule is for alternating current electric service supplied at approximately 120 or 240 volts through one kilowatt-hour meter at a single point of delivery for all service required on the premises for residential purposes.

When a portion of a dwelling is used regularly for business, professional or other gainful purposes, the premises will be classified non-residential and the appropriate schedule applied. However, if the wiring is so arranged that the service for residential purposes can be metered separately, the Schedule will be applied to such service.

MONTHLY BILL:

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|--------------------------------|--|
| Base Rate: | \$ 27.00 per month |
| On-Peak Energy Charge per kWh | \$ 0.1273 |
| | Oct - March. 6:00 a.m. to 11:00 a.m. daily |
| | Apr - Sept: 3:00 p.m. to 9:00 p.m. daily |
| | (excluding Sundays and Federal Holidays) * |
| Off-Peak Energy Charge per kWh | \$ 0.0773 |
| | All hours other than On-Peak |

* All times Arizona Time. In the event Arizona observes Daylight Savings Time, times will be adjusted one hour, as appropriate to reflect the change to DST.

MINIMUM MONTHLY CHARGE: The minimum monthly charge under the above rate shall be the monthly Base Rate, or as provided by contract. Payment of the minimum monthly charge does not entitle the customer the use of any kwh's of electricity.

TEMPORARY DISCONTINUANCE OF SERVICE: If a customer requests connection or reconnection of service at the same location within a 12-month period, he shall be required to pay the monthly customer charge for each of the intervening months.

ELECTRIC SERVICE REGULATIONS: Service under this Schedule will be in accordance with the terms of the Electric Service Agreement between the customer and the Cooperative. The Electric Service Regulations of the Association on file with and approved by the Arizona Corporation Commission, including future applicable amendments, will be considered as forming a part of and incorporated in said Agreement.

WHOLESALE POWER COST ADJUSTMENT: The foregoing rates are based upon the Cooperative's cost of purchased power. The Cooperative's base cost of power is \$0.035346. Rates are subject to the imposition of any purchased power adjustment, reflecting changes in this cost either upward or downward, which may be established for billing from time to time.

TERMS OF PAYMENT: The above rates are NET and are DUE and PAYABLE within twenty (20) days from the date of the bill.

TAX ADJUSTMENTS AND REGULATORY ASSETS: Total monthly sales for electric service are subject to adjustment for all federal, state and local government taxes or levies on such sales and any regulatory agencies on utility gross revenues.

APPROVED: Decision No.
EFFECTIVE: January 1, 2018

GARKANE ENERGY COOPERATIVE, INC.
ELECTRIC SERVICE
SCHEDULE NO. GS105 TOU
STATE OF ARIZONA

GENERAL SERVICE NO. 1 TIME OF USE

AVAILABILITY: Available for commercial, industrial, public buildings, and three-phase farm service for all uses, including lighting, heating and power, subject to the established rules and regulations of the Cooperative. This rate is not for resale.

Service under this schedule is limited to consumers whose load requirements do not exceed 50 KVA of transformer capacity.

TYPE OF SERVICE: Single-phase and three-phase, 60 cycles, at available secondary voltage. Motors having a rated capacity in excess of ten horsepower should be three-phase unless specifically approved by the Cooperative. All motors over ten (10) horsepower shall have the starting current limited to no more than three and one half (3.5) times the full load current for no more than 15 seconds. All Variable Frequency Drives (VFD) shall be equipped with fully functional IEEE 519 compliant harmonic filters that limit the Total Harmonic Distortion to less than ten (10) percent.

MONTHLY BILL:

| | |
|--------------------------------|--|
| Base Rate | \$ 30.00 |
| Demand Charge, per billing kW | \$ 7.50 |
| On-Peak Energy Charge per kWh | \$ 0.0911 |
| | Oct-Mar: 6:00 a.m. to 11:00 a.m. daily |
| | Apr-Sept: 3:00 p.m. to 9:00 p.m. daily |
| | (excluding Sundays and Federal Holidays) * |
| Off-Peak Energy Charge per kWh | \$ 0.0411 |
| | All hours other than On-Peak |

* All times Arizona Time. In the event Arizona observes Daylight Savings Time, times will be adjusted one hour, as appropriate to reflect the change to DST.

DETERMINATION OF BILLING DEMAND: The billing demand shall be the maximum average kilowatt load used by the consumer for any period of fifteen (15) consecutive minutes during the month for which the bill is rendered as measured by a demand meter.

POWER FACTOR ADJUSTMENT: The customer agrees to maintain unity power factor as nearly as practicable. Leading Power Factor is not permitted. Demand charges for billing purposes may be adjusted if the power factor at the time of maximum use is less than 90 percent lagging. Such adjustments will be made by increasing the measured demand 1 percent for each 1 percent by which the average power factor is less than 90 percent lagging.

MINIMUM: The Minimum Monthly Charge shall be the Base Rate, or as provided by contract. Payment of the minimum monthly charge does not entitle the customer the use of any kWh of electricity.

TEMPORARY DISCONTINUANCE OF SERVICE: If a customer requests reconnection of service at the same location, he shall be required to pay the monthly charge for each of the intervening months. Non-use of service for more than 12 months shall make the electrical lines and service subject to removal under the Idle Service Regulation.

ELECTRIC SERVICE REGULATIONS: Service under this Schedule will be in accordance with the terms of the Electric Service Agreement between the customer and the Cooperative. The Electric Service Regulations of the Association on file with and approved by the Arizona Corporation Commission, including future applicable amendments, will be considered as forming a part of and incorporated in said Agreement.

WHOLESALE POWER COST ADJUSTMENT: The foregoing rates are based upon the Cooperative's cost of purchased power. The Cooperative's base cost of power is \$0.035346. Rates are subject to the imposition of any purchased power adjustment reflecting changes in this cost either upward or downward, which may be established for billing from time to time.

GARKANE ENERGY COOPERATIVE, INC.
ELECTRIC SERVICE

Schedule No. GS105 TOU (Cont. p. 2)

TERMS OF PAYMENT: The above rates are NET and are DUE and PAYABLE within twenty (20) days from the date of the bill.

TAX ADJUSTMENTS AND REGULATORY ASSETS: Total monthly sales for electric service are subject to adjustment for all federal, state and local government taxes or levies on such sales and any assessments that are or may be imposed by federal or state regulatory agencies on utility gross revenues.

APPROVED: Decision No.

EFFECTIVE: January 1, 2018