

**MINUTES OF THE 83rd ANNUAL MEETING OF
GARKANE ENERGY COOPERATIVE, INC.
April 26th, 2022
(Koosharem, UT Session)**

Call To Order & Welcome: The Annual Meeting session of the 83rd Annual Meeting of Garkane Energy Cooperative, Inc. was held at Koosharem Elementary School in Koosharem, UT on April 26, 2022 at the hour of 6:30 p.m., M.D.T. Board President William Hammon called the meeting to order, after which there was a video presentation of the National Anthem. The invocation was offered by Board Member Chad Williams.

Introductions: After the invocation, President Hammon recognized current board members and recognized those in the audience. CEO Dan McClendon recognized Garkane employees, Deseret employees Dave Crabtree, and Cami Reeder, and URECA Director Jeff Peterson.

Annual Meeting Proceedings: President Hammon announced that an official notice of Annual Meeting Sessions had been mailed in the Spring 2022 issue of the Highlights to the members in accordance with the Bylaws. Copies of the minutes of the previous year's Annual Meeting sessions were approved by the Board of Directors prior to the meeting, but it was mentioned they were made available online for members to review. President Hammon stated a quorum, as prescribed in the Bylaws, was present, and the meeting was called to order and business could be transacted.

Garkane Annual Report Status: Multi-Media Presentation: A Multi-media presentation was presented by Neal Brown-Marketing & Member Service Manager, outlining the status of the Cooperative and reviewing important events of the past year. It outlined a brief financial status of the Cooperative.

Reports: Board Report: President Hammon read the Board President report reviewing the operations for the past year. He spoke about some of the challenges the Cooperative faced in 2021, including a rate increase to the members. He reiterated the need for the rate increase, and how the Board did not take the decision lightly. He mentioned the Covid-19 pandemic affected the cooperative financially and operationally. He provided an update on his report from last year, and how the growth in EV's will need to be combined with necessary infrastructure to meet the increased demand. He concluded with thanking the membership for his opportunity to serve on the Board of Directors.

CEO Report: CEO Dan McClendon gave a state of the co-op report, giving a brief report on the structure of the cooperative. He gave an update on the theft case involving a prior employee that occurred in the Hatch, UT office where one employee was stealing from

the cooperative. He reported that all funds had been fully recovered that were stolen, and both administrative and attorney fees had been paid back in full. He gave a detailed explanation of how the 2022 rate increase would affect the cooperative and how Garkane rates compared to other utilities. He spoke about the important and vital nature that Deseret Power plays in keeping Garkane's rates low. He thanked the members for their support and his opportunity to serve them.

Deseret Power Report: Deseret Power CEO Dave Crabtree gave a report on the state of Deseret Power, Garkane's wholesale power supplier. He provided a report on the state of the power industry, including potential issues with battery backup storage as a solution.

Election Results: Vice President Tracy Potter acting as voice on behalf of the co-op attorney and auditors Kimball & Roberts who verified the election, announced the results of the Board of Director Elections. He stated that according to the bylaws, since Ron Cazier was the only candidate to file a nomination petition in District 1, that he would assume the role of Director and would be re-elected to a 3-year term. He announced the winner of the District-4 election would be announced the following night in Escalante. William Hammon was the only candidate to file in District-9, and will be re-elected for a three-year term. Guy Timpson was the only candidate to file in District-11, and will be re-elected to a three-year term.

Director Potter thanked Director LaDon Torgersen for his years and many contributions to Garkane at which time he gave Mr. Torgersen time to speak. Director Potter also recognized employee Phillip Burr for his employee contributions to the area. He welcomed Ron Cazier to the Board of Directors

Old / New Business:

CEO Dan McClendon asked if there was any old or new business, and after no new business was conducted, he turned the time back over to President Hammon.

Adjournment: President Hammon adjourned the Koosharem portion of the Annual Meeting session to the following night in Escalante, UT.

Neal Brown did the prize giveaway and a total of 78 members were present.

**MINUTES OF THE 83rd ANNUAL MEETING OF
GARKANE ENERGY COOPERATIVE, INC.
April 27th, 2022
(Escalante, UT Session)**

Call To Order & Welcome: The Annual Meeting session of the 83rd Annual Meeting of Garkane Energy Cooperative, Inc. was held at Escalante High School in Escalante, UT on April 27, 2022 at the hour of 6:30 p.m., M.D.T. Board President William Hammon called the meeting to order, after which there was a video presentation of the National Anthem. The invocation was offered by Board Member Reed Munson.

Introductions: After the invocation, President Hammon recognized current board members and recognized those in the audience. CEO Dan McClendon recognized Garkane employees.

Annual Meeting Proceedings: President Hammon announced that an official notice of Annual Meeting Sessions had been mailed in the Spring 2022 issue of the Highlights to the members in accordance with the Bylaws. Copies of the minutes of the previous year's Annual Meeting sessions were approved by the Board of Directors prior to the meeting, but it was mentioned they were made available online for members to review. President Hammon stated a quorum, as prescribed in the Bylaws, was present, and the meeting was called to order and business could be transacted.

Garkane Annual Report Status: Multi-Media Presentation: A Multi-media presentation was presented by Neal Brown-Marketing & Member Service Manager, outlining the status of the Cooperative and reviewing important events of the past year. It outlined a brief financial status of the Cooperative.

Youth Speaker: Hope Peterson spoke about her experience at the Michael F. Peterson Youth Leadership Challenge, and how she learned to get out of her comfort zone, and since she was the only student from Escalante to go, it really helped her gain confidence and build friendships with others. She thanked the Garkane Board for providing the opportunity.

Reports: Board Report: President Hammon read the Board President report reviewing the operations for the past year. He spoke about some of the challenges the Cooperative faced in 2021, including a rate increase to the members. He reiterated the need for the rate increase, and how the Board did not take the decision lightly. He mentioned the Covid-19 pandemic affected the cooperative financially and operationally. He provided an update on his report from last year, and how the growth in EV's will need to be combined with necessary infrastructure to meet the increased demand. He concluded with thanking the membership for his opportunity to serve on the Board of Directors.

CEO Report: CEO Dan McClendon gave a state of the co-op report, giving a brief report on the structure of the cooperative. He gave an update on the theft case involving a prior employee that occurred in the Hatch, UT office where one employee was stealing from the cooperative. He reported that all funds had been fully recovered that were stolen, and both administrative and attorney fees had been paid back in full. He gave a detailed explanation of how the 2022 rate increase would affect the cooperative and how Garkane rates compared to other utilities. He spoke about the important and vital nature that Deseret Power plays in keeping Garkane's rates low. He thanked the members for their support and his opportunity to serve them. He also gave a report on the state of Deseret Power, Garkane's wholesale power supplier. He provided a report on the state of the power industry, including potential issues with battery backup storage as a solution.

Election Results: Vice President Tracy Potter acting as voice on behalf of the co-op attorney and auditors Kimball & Roberts who verified the election, announced the results of the Board of Director Elections. He stated that according to the bylaws, since Ron Cazier was the only candidate to file a nomination petition in District 1, that he would assume the role of Director and would be re-elected to a 3-year term. He announced the winner of the District-4 election as Reed Munson as the winner with 131 votes, and candidate Lenza Wilson receiving 101 votes. William Hammon was the only candidate to file in District-9, and will be re-elected for a three-year term. Guy Timpson was the only candidate to file in District-11, and will be re-elected to a three-year term.

Director Potter thanked Mr. Wilson for participating in the democratic election process, and congratulated Director Munson on winning the election. He thanked Director LaDon Torgersen for his years and many contributions to Garkane.

Old / New Business:

CEO Dan McClendon asked if there was any old or new business? A question from the members asking if coal would continue to be a viable source for power. Mr. McClendon answered and turned the time back over to President Hammon.

Adjournment: President Hammon adjourned the Koosharem portion of the Annual Meeting session to the following night in Hildale, UT.

Neal Brown did the prize giveaway and a total of 36 members were present.

**MINUTES OF THE 83rd ANNUAL MEETING OF
GARKANE ENERGY COOPERATIVE, INC.
April 28th, 2022
(Hildale, UT Session)**

Call To Order & Welcome: The Annual Meeting session of the 83rd Annual Meeting of Garkane Energy Cooperative, Inc. was held at Water Canyon High School in Hildale, UT on April 28, 2022 at the hour of 6:30 p.m., M.D.T. Board President William Hammon called the meeting to order, after which there was a video presentation of the National Anthem. The invocation was offered by Board Member Guy Timpson.

Introductions: After the invocation, President Hammon recognized current board members and recognized those in the audience. CEO Dan McClendon recognized Garkane employees, Deseret employees Dave Crabtree, and Cami Reeder. He recognized Hildale City councilmen Lawrence Barlow and Brigham Holm and thanked them for attending.

Annual Meeting Proceedings: President Hammon announced that an official notice of Annual Meeting Sessions had been mailed in the Spring 2022 issue of the Highlights to the members in accordance with the Bylaws. Copies of the minutes of the previous year's Annual Meeting sessions were approved by the Board of Directors prior to the meeting, but it was mentioned they were made available online for members to review. President Hammon stated a quorum, as prescribed in the Bylaws, was present, and the meeting was called to order and business could be transacted.

Garkane Annual Report Status: Multi-Media Presentation: A Multi-media presentation was presented by Neal Brown-Marketing & Member Service Manager, outlining the status of the Cooperative and reviewing important events of the past year. It outlined a brief financial status of the Cooperative.

Youth Speaker: Rhoda Timpson spoke about her experience at the Michael F. Peterson Youth Leadership camp, and thanked the Board for supporting and helping young students turn into leaders.

Reports: Board Report: President Hammon read the Board President report reviewing the operations for the past year. He spoke about some of the challenges the Cooperative faced in 2021, including a rate increase to the members. He reiterated the need for the rate increase, and how the Board did not take the decision lightly. He mentioned the Covid-19 pandemic affected the cooperative financially and operationally. He provided an update on his report from last year, and how the growth in EV's will need to be combined with necessary infrastructure to meet the increased demand. He concluded with thanking the membership for his opportunity to serve on the Board of Directors.

CEO Report: CEO Dan McClendon gave a state of the co-op report, giving a brief report on the structure of the cooperative. He gave an update on the theft case involving a prior employee that occurred in the Hatch, UT office where one employee was stealing from the cooperative. He reported that all funds had been fully recovered that were stolen, and both administrative and attorney fees had been paid back in full. He gave a detailed explanation of how the 2022 rate increase would affect the cooperative and how Garkane rates compared to other utilities. He spoke about Twin Cities rates and the reasons their rates are a little higher but emphasized the important role that Deseret Power plays in keeping Garkane's rates low. He thanked the members for their support and his opportunity to serve them.

Deseret Power Report: Deseret Power CEO Dave Crabtree gave a report on the state of Deseret Power, Garkane's wholesale power supplier. He provided a report on the state of the power industry, including potential issues with battery backup storage as a solution. He spoke about new generation activities that Deseret is participating in, including new natural gas plants and a new solar farm being constructed next to the Bonanza power plant.

Election Results: Board President William Hammon acting as voice on behalf of the co-op attorney and auditors Kimball & Roberts who verified the election, announced the results of the Board of Director Elections. He stated that according to the bylaws, since Ron Cazier was the only candidate to file a nomination petition in District 1, that he would assume the role of Director and would be re-elected to a 3-year term. He announced Reed Munson as the winner of the District-4 election. William Hammon was the only candidate to file in District-9, and will be re-elected for a three-year term. Guy Timpson was the only candidate to file in District-11, and will be re-elected to a three-year term.

President Hammon thanked retiring Director LaDon Torgersen for his years of service on the Board and great contribution he and his wife Melinda made to Garkane and to the youth programs over the years.

Old / New Business:

CEO Dan McClendon asked if there was any old or new business. One member asked about the rise of solar power, and if Garkane would create some larger and after no new business was conducted, he turned the time back over to President Hammon.

Adjournment: President Hammon adjourned the 2022 Annual Meeting sessions.

Neal Brown did the prize giveaway and a total of 29 members were present.

Certified and approved: _____ Date: _____

Board President: _____

Secretary/Treasurer: _____