From the CEO's Desk

by Bryant Shakespear



Dear Members of the Cooperative,

It's a beautiful time of year and often time for reflection as we spend more time outdoors enjoying the wonderful weather. As we approach the winter season, I think about the rising costs of fuel, groceries, and how colder temperatures can often cause increased power bills. The cost of power to the cooperative, and to our members is something that I'm always concerned with.

We recently received notice that our wholesale power costs were increasing, and I instantly thought of how it would affect Garkane's rates to our members. To keep the cooperative financially healthy, it has been decided to pass a portion of that increase onto the membership. We expect this rate increase to take effect in January of 2027. We realize many members in our communities are facing difficult times and no one wants to see our electric bills rise. That's why we take any changes to our electric rates very seriously. As a not-for-profit cooperative, we're committed to transparency about why adjustments are needed and what that means for our members.

In April of 2026, Deseret's main generator in the Bonanza Power Plant suffered a significant mechanical and electrical failure. While Deseret has alternative sources of backup generation, it wasn't enough to cover the requirements needed to fulfill the electricity demand obligations for the six electric cooperatives. Deseret has had to purchase power on the open market for the past seven months, leading to costs outside of the forecasted budget. These increased costs must be passed onto Garkane as well as the other six electric cooperatives that owns Deseret.

To ensure rates remain fair and reflect the true cost of service, Garkane works with an independent consulting firm–Guernsey Associates to review our rates and provide rate proposals that reflect the true cost of service. The board and management review the proposals carefully to see what makes financial sense to balance the needs for our members and the cooperative. Rather than having one large increase this year, Garkane and Deseret are working together to have a slight rate adjustment this year, and another adjustment proposed for the following year. (198300)

We will be holding a public hearing on November 23rd, 2026 at our Hatch Garkane office located 468 N. Hwy 89 at 1:00 p.m. This gives our members and opportunity to review the proposed rate increase and offer comments and concerns about the proposal.

We know it's our job to manage the costs we can control before we ask our members to pay more for their energy. This means looking for savings in areas such as travel, conferences, training opportunities that can be postponed, non-essential equipment purchases and discretionary projects. Where possible and responsible we are looking at extending the productive life of our equipment. We also look at subscriptions, vendor contracts, and other recurring expenses to determine whether costs can be lowered, or services eliminated. We are managing costs through operational efficiencies and careful financial planning to ensure the cooperative is doing everything it can to keep costs down without compromising safety, reliability, or member service.

The Board and Management make these decisions carefully and always seek to be transparent about the reasons behind them, while always keeping our members in mind. I thank you for your understanding and your patience (1195504) as we work to make the cooperative more efficient in its operations and financially strong for the years ahead.

Bryant Shakespear
CEO / Garkane Energy Cooperative



Scholarship funds are used from unclaimed capital credits. When the cooperative approves a refund, and those refund checks are returned unclaimed, the Cooperative uses that money to fund scholarships to help students in our communities further their education. The money does not come out of the general fund, and state law says it must be used for charitable and educational purposes. It can't be used to reduce power bills. Check Garkane's website in December for the application. www.Garkaneenergy.com/scholarships